

OMNIS MANAGED PORTFOLIO SERVICE

OMPS Managed Portfolio Service monthly update for Adventurous investors



Robert Jeffrey
Chief Investment Officer

Who is this investment for?

The Service is designed for an adventurous investor, who should be:

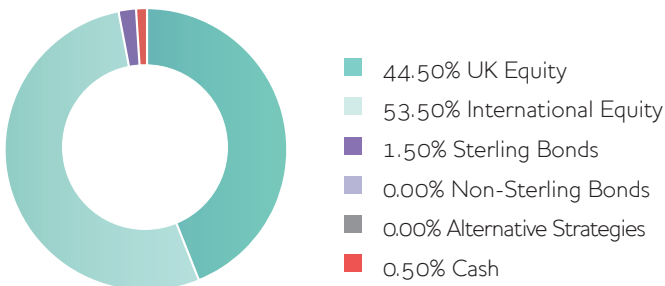
- An experienced investor who has used a range of different investment products in the past.
- In general terms, they will understand that investment products should be held for a minimum period of five years.
- They will be prepared to accept fluctuation in the value of their investments in order to be able to obtain a higher rate of return in the long run.
- They are similarly not likely to be concerned if the value of their investments were to fall in the short term.

The Service aims to improve total returns and actively manage short-term risks through increasing or decreasing holdings in asset classes and individual funds. These allocations are determined by the Openwork Wealth Services Limited investment team, which benefits from full transparency of the funds' underlying investments, and is controlled through a strict governance framework.

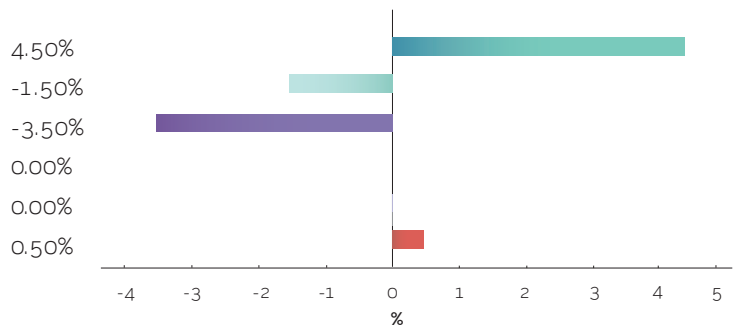
The month in review

- The Adventurous portfolio predominantly holds shares because they potentially offer higher returns than bonds over the long term, although those returns can fluctuate as shares are also more sensitive to changing market conditions;
- The portfolio is overweight shares, underweight bonds, neutral alternative strategies and marginally overweight cash;
- Uncertainty has eased with the announcement of successful trials of several coronavirus vaccines, while Joe Biden has emerged as the winner of the US presidential election;
- We believe the improved outlook will benefit shares, so we added to our holdings in the UK All Companies Fund, the Income & Growth Fund and the Asia Pacific (excluding Japan) Fund;
- We also increased our allocation to both the Leaders and Opportunities Funds in Europe and emerging markets;
- We think bonds, which are considered a safe haven in times of market turbulence, will underperform in these more positive conditions, so we reduced our allocation to our Short-Dated Bond and Absolute Return Bond Funds;
- We also used some of our cash holdings to increase the portfolio's exposure to the stock market;
- In keeping with our active approach to portfolio management, we monitor the issues influencing the markets, particularly the global economic recovery from the pandemic and efforts by the UK and EU to negotiate a free trade deal before the Brexit transition period ends on 31st December.

Current Asset Allocation



Overweight/underweight position relative to Strategic Asset Allocation



Past performance

1 month	3 months	6 months	1 year	Since launch 24/4/17
10.86%	8.97%	12.20%	1.07%	8.83%

Who is managing your money?

 FRANKLIN TEMPLETON	Omnis UK All Companies Fund managed by Franklin Templeton Investments	16.50%
 FRANKLIN TEMPLETON	Omnis UK Smaller Companies Fund managed by Franklin Templeton Investments	1.00%
 JUPITER	Omnis Income & Growth Fund managed by Jupiter Asset Management	18.50%
 ROYAL LONDON	Omnis UK Equity Income Fund managed by Royal London Asset Management	6.50%
 T.Rowe Price [®] INVEST WITH CONFIDENCE	Omnis US Equity Leaders Fund managed by T.Rowe Price	8.00%
 T.Rowe Price [®] INVEST WITH CONFIDENCE	Omnis US Smaller Companies Fund managed by T.Rowe Price	0.75%
 JUPITER	Omnis European Equity Leaders Fund managed by Jupiter Asset Management	3.25%
 RWC	Omnis European Equity Opportunities Fund managed by RWC	4.75%
 Schroders	Omnis Japanese Equity Fund managed by Schroder Investment Management	11.25%
 Veritas — Asset Management	Omnis Asia Pacific (ex-Japan) Equity Fund managed by Veritas Asset Management	7.50%
 JUPITER	Omnis Global Emerging Markets Equity Opportunities Fund managed by Jupiter Asset Management	9.50%
 Fidelity INTERNATIONAL	Omnis Global Emerging Markets Equity Leaders Fund managed by Fidelity International	8.50%
 COLUMBIA THREADNEEDLE INVESTMENTS	Omnis UK Gilt Fund managed by Columbia Threadneedle Asset Management	1.50%
 COLUMBIA THREADNEEDLE INVESTMENTS	Omnis Sterling Corporate Bond Fund managed by Columbia Threadneedle Asset Management	0.00%
 Schroders	Omnis Global Bond Fund managed by Schroder Investment Management	0.00%
 Fidelity INTERNATIONAL	Omnis Strategic Bond Fund managed by Fidelity International	0.00%
 FULCRUM	Omnis Diversified Returns Fund managed by Fulcrum Asset Management	0.00%
 AXA INVESTMENT MANAGERS	Omnis Short-Dated Bond Fund managed by AXA Investment Managers	0.00%
 Federated Hermes	Omnis Absolute Return Bond Fund managed by Hermes Investment Management	0.00%
	Cash	0.50%

Ongoing Charges Figure

The OCF provides a measure of the combined cost of investing in each of the individual Omnis funds that make up the portfolio but excludes any portfolio service charges. The combined OCF is subject to change in line with the underlying composition of the portfolio.

0.75%

Commentary and data reflects position on 30/11/2020.

The value of investments and any income from them can go down as well as up and you may not get back the original amount invested. Past performance is not a guide to future performance and should not be relied upon. Always seek professional advice before acting.

This update reflects Omnis' view at the time of writing and is subject to change.

The document is for informational purposes only and is not investment advice. We recommend you discuss any investment decisions with your Openwork financial adviser. Omnis is unable to provide investment advice. Every effort is made to ensure the accuracy of the information, but no assurance or warranties are given.

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